

APRIL 2020

MONTHLY MONITOR



Market Update

India - There is greatly reduced movement of **air** and **ocean** cargo because of the government imposed cancellation of activities for export cargo until April 14th. When lifted we anticipate space for both modes to be critical. Some limited ad hoc freighter options are still operating (QR/TK) but capacity is limited, and rates are very high.

Bangladesh – There is a nationwide shutdown until April 14th as relating to all import and export activities.

Sri Lanka - **Air** space is very limited. Only CX is accepting freight at this time. **Ocean** carriers continue to drop off inbound freight but that is it.

*Happy Holidays
From Around The Globe!*

Date	Holiday	Origin
April 10th	Good Friday	Indonesia
April 17th	New Years Holiday	Sri Lanka
April 30th	Liberation/ Labor Day Holidays	Vietnam - Ho Chi Minh
April 30th	Buddha's Birthday	Hong Kong

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Hong Kong - **Air** capacity is extremely limited and there are delays for currently booked cargo with large backlog. **Ocean** space continues to be a challenge as well.

Shanghai - **Air** space is extremely critical and **ocean** space is very tight. **Air** cargo is experiencing a backlog of 4 to 5 days. **Air** and **ocean** space will be very tight for the next 2 months. Flights will only fly direct and terminate at major destinations such as LAX, ORD, JFK , ATL. Our usual transit point such as ICN and NRT are facing severe backlog and therefore, Japan and Korean Airlines are temporarily unusable for now.

South East Asia

Cambodia - Many factories have closed due to a steep drop-off in orders and virus related safety concerns. Some **air** capacity is available but greatly reduced.

Indonesia – The Indonesia government declared a public health emergency and imposed large-scale social restrictions. The port city of Balikpapan in East Kalimantan has enacted a curfew from 8pm until 4am. The curfew also applies to seven thoroughfares in densely populated residential areas, which will also be closed from 9am to 3pm everyday. Some **air** capacity is available but very limited.

Malaysia – There is very little if any space to the United States for both modes of transport.

Philippines - Space for both modes are extremely tight with delays of a few days. Domestic **air** and **sea** travel are suspended until April 14th.

Thailand – Space for both modes are critically low but in high demand. **Ocean** space is being taken up from converted **air** shipments due to the high volume of cancellations.

Vietnam (Hanoi) – Many airlines have cancelled flights, but capacity remains available due to continuing freighter operations, which move via other Asian gateways (some of which are backlogged, like SEL and NRT). **Ocean** space is limited and service is slowed slightly, but no major delays in movement.

Vietnam (HCM) - 95% of flights to the US have been cancelled. **Air** and **seaports** are operating with reduced personnel. Space for both modes will continue to be tight for the foreseeable future.

United States

US air and seaports continue to work to move all incoming/outgoing cargo.

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