

JANUARY 2021

MONTHLY MONITOR



Market Update

India - **Air** market is stable but hub issues are still causing some delays and elevated rate levels. **Ocean** equipment and space shortages exist at all seaports, and this is resulting in delays of transit to US and European destinations. Pricing has increased and some carriers are not currently accepting USA bookings.

Bangladesh - No current capacity issues for **air** transport and transit times are normal. **Ocean** space is very challenged as several steamship lines are skipping Bangladesh port of call. Equipment shortages and ocean gateway backlogs continue to cause delays.

Sri Lanka - **Air** freight capacity has increased steadily due to more flights being added. **Ocean** space continues to be tight due to container shortages, and the Port of Colombo is being bypassed on some steamship rotations. An increase in COVID-19 cases has led to less personnel available at the port, which is causing delays.

Hong Kong - There are no current service issues, but space will get tighter for USEC and USWC cargo leading up to CNY. Rollovers and container shortages are common for **ocean** freight and rates are at record levels.

*Happy Holidays
From Around The Globe!*

Date	Holiday	Origin
January 1st	New Year's Day	All
January 14th	Public Holiday	Sri Lanka
January 16th	Pongal	India
January 21st	Victory Day	Cambodia
January 26th	Republic Day	India
January 28th	Public Holiday	Sri Lanka

Wen-Parker Logistics' Chief Executive Officer, John Singleton, is part of the Annual Review Outlook in the latest issue of the Journal of Commerce magazine.

Shanghai – **Air** space is available with minor backlog issues; transit times are not affected significantly. Both **air** and **ocean** demand will continue to increase as CNY approaches. **Ocean** rates are now at historically high levels due to strong demand and equipment shortages.

South East Asia

Cambodia - **Air** space is available and rates have stabilized; demand will continue to increase as January progresses. **Ocean** space continues to be tight with a marked increase in rates due to demand and regional equipment shortages.

Indonesia - **Air** space is currently okay but may tighten as some freighters have been cancelled; demand will increase closer to CNY. **Ocean** space continues to be challenging with space and equipment shortages leading up to CNY.

Malaysia – **Air** space demand is moderate but expected to increase as CNY approaches. **Ocean** space is in high demand and equipment issues are a continuing problem.

Thailand – **Air** space to the US is available and rates are stable; demand is expected to increase starting mid-January. **Ocean** space is in high demand with equipment shortages and historically high-rate levels.

Philippines - **Air** space is available and we are anticipating some airlines adding flights this month. **Ocean** space to the United States is tight and there are equipment and congestion issues. Rates are now at historic highs.

Vietnam (Ho Chi Minh) – **Air** and **ocean** space remains tight but no issues with meeting quoted transit times. **Ocean** equipment shortages, high demand and high **ocean** rates will continue to be an issue in January.

Vietnam (Hanoi) – **Air** space is open and we are not seeing any delays in transits from origin. **Ocean** space is extremely tight due to demand and equipment shortages and will continue up to CNY in February. **Ocean** rates are at historically high levels.

United States

US **airports** and **seaports** continue to struggle with large volumes of incoming/outgoing cargo. Most large USA gateway airports (ORD/JFK/LAX) have extended waits to recover import **air** freight. LAX Airport has experienced increased pressure due to rising employee COVID cases. **Ocean** port delays are occurring on both coasts, especially USWC ports.

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