

JUNE 2021

MONTHLY MONITOR



Market Update

India - Continued **ocean** port congestion is leading to **air** conversions, and **air** capacity is limited. Bad weather/storms has affected the western ports infrastructure (Mumbai/Mundra/Pipavav) leading to delays, including railway and berthing delays. India is in continued COVID lockdown until mid-June but all airports and ports are operating.

Bangladesh – **Air** market space is tight as only freighters are in service. Flight schedules are changing daily. Delays to USWC are evident due to port congestion and rollovers are common.

Sri Lanka - **Air** capacity is tight with many carriers such as QR/EK/EY having embargoes in their respective hubs into the US. Destinations affected are BOS/ORD/LAX/JFK on QR/EK/EY. **Ocean** freight capacity continues to be extremely critical and most carriers have resorted to allocating a limited number of TEU's per voyage amidst increasing rates.

Hong Kong - **Air** space will be in demand but capacity should be manageable throughout June. **Ocean** freight rates will continue to be elevated as space will remain tight for the duration of the month.

Shanghai – **Air** freight rates will continue to be elevated for the month of June due to continued strong demand; but have dropped slightly from May levels. **Ocean** space will get even tighter as demand stays elevated and GRI's/PSS's are forthcoming.

*Happy Holidays
From Around The Globe!*

Date	Holiday	Origin
June 1st	Pancasila Birthday	Indonesia
June 3rd	Queen's Birthday	Thailand
June 7th	Agong's Birthday	Malaysia
June 12th-14th	Dragon Boat Festival	Shenzhen
June 14th	Dragon Boat Festival	Shanghai and Hong Kong

Kindly nominate Wen-Parker Logistics as a [Great Supply Chain Partner](#). WPL has been named to this prestigious list for five consecutive years.

Shenzhen - **Air** space demand has eased slightly from May and rates have stabilized. **Ocean** space is tight due to strong demand, equipment shortages and origin port congestion issues.

South East Asia

Cambodia - **Air** and **ocean** volumes will likely increase in June as both modes deal with capacity availability issues and strong demand.

Indonesia - **Air** and **ocean** space is in high demand and rates will remain elevated; **ocean** equipment issues are cutting into space availability as some liners are skipping ports on rotation.

Malaysia - **Air** and **ocean** space to the US will continue to be in demand for June. **Ocean** freight rates and demand are expected to remain high. Port skips and equipment issues continue to add to the increasing **ocean** rates to the US. Malaysia is in full country COVID lockdown until June 14; however, all logistics activities will continue normal operations.

Thailand - Space for both **air** and **ocean** will be tight in June as more electronics are being exported, causing space constraints and increased rates. **Ocean** lines continue to omit port stops on rotations.

Philippines - **Air** and **ocean** rates will continue to be high due to continued equipment issues, some port skips are occurring on rotations causing delays. **Ocean** transit times are extended by 1 to 2 weeks.

Vietnam (Ho Chi Minh) - **Air** space is still available and manageable as rates are fluctuating. **Ocean** space is tight and rates are elevated. Some areas with high COVID infections are closed but logistics operations at ports and airports are normal.

Vietnam (Hanoi) - **Air** rates and volumes will fluctuate in June as shipments for some electronics suppliers were cancelled due to factory closures. **Ocean** rates to the US remain historically high and equipment issues are still prevalent.

United States

US **airports** and **seaports** continue to struggle with large volumes of incoming/outgoing cargo. All large US gateway airports have extended waits to recover import **air** freight. **Ocean** port delays are occurring on both coasts, especially USWC ports with significant delays of up to 16 days. USEC ports are less affected but still handling large volumes and some delays should be expected.