

**MAY 2022**

**MONTHLY MONITOR**



**Market Update**

**India** - *Air* rates will continue to be elevated as space is currently at a premium. Lot of conversions from **ocean to air** are taking place and will continue. **Ocean** space continues to be in huge demand; berthing delays and vessel schedules continue at most Indian ports.

**Bangladesh** - *Airport* situation is normal however there is a pre-EID holiday rush of cargo. *Airline* space is available as well, but because of EID holiday there is competition and space needs to be booked in advance for guaranteed movement. Space is currently tighter to the US west coast. There are some blank sailings out of transshipment points, hence some pressure on mother vessel connections. **Ocean** carriers are focusing their transpacific growth on USEC port services, as the import coastal shift from the west coast continues, and space remains tight to the USWC. Many major shipping lines have stopped taking new bookings for the USWC. Chittagong Port Average berthing delay is currently 1-3 days.

**Sri Lanka** - *Air* capacity has been reduced due to some airlines withdrawing the winter schedules, including TK/AF/LX/EK/QR/BA. **Ocean** capacity is currently okay, with fuel and trucking still being issues due to the ongoing foreign exchange crisis in Sri Lanka. Rolling power cuts are still occurring throughout the country, and the situation remains tense as protests continue due to the economic crisis.

*Happy Holidays  
From Around The Globe!*

Date	Holiday	Origin
April 29 - May 6th	Idul Fitri	Indonesia
April 30th- May 4th	Labour Day & Hari Raya Aidilfitri	Malaysia
May 1st	Public Holiday	Sri Lanka
May 1st	May Day	Bangladesh
May 1st	Labor Day	Philippines
May 1st	Labour Day and Reunification Day	Vietnam (Both)
May 2nd	Labour Day	Hong Kong, Shanghai, Shenzhen, Thailand
May 2nd-May 4th	ID UL Fitri	Bangladesh
May 2nd	Public Holiday	Sri Lanka
May 3rd	ID UL Fitri	India and Philippines
May 3rd	Public Holiday	Sri Lanka
May 4th	Coronation Day	Thailand
May 9th	Buddha Birthday	Hong Kong
May 14th	King Norodom Birthday	Cambodia
May 15th	Public Holiday	Sri Lanka
May 15th	Buddha Purnima	Bangladesh
May 16th	Buddhist Holiday	Thailand
May 16th	Public Holiday	Sri Lanka
May 16th	Poornima	India
May 19th	Royal Ploughing Ceremony	Cambodia
May 30th	Memorial Day	United States

## Wen-Parker Logistics will be attending and sponsoring the 2022 American Apparel and Footwear Global Supply Chain & Trade Conference in Baltimore, Maryland

**Hong Kong** - **Airline** flight frequency has still not recovered due to the Covid situation in 2022; however, demand is now improving since lockdown measures were lifted in Shenzhen. Cross-border trucking capacity is still very limited. Some shipments from Shanghai are also being re-routed to Shenzhen, thus, **air** freight rates have increased. Severe congestion, equipment imbalances, sliding vessel schedules, port omissions, blank sailings, and increased fuel charges continue to create challenges for ocean cargo.

**Shanghai** - Operations at Shanghai Pudong International Airport (PVG) remain constrained, and many **airlines** have cancelled flights or reduced frequencies. Limited access to Shanghai port has caused congestion in nearby ports (i.e. Ningbo and Qingdao). Rates are stable but remain high for **ocean** cargo.

**Shenzhen** - Expecting cancellations of some flights early in May due to the Labor Day holiday, causing space to be tighter and elevating rates. Diversions to south China **airports** due to Shanghai COVID restrictions is occurring and will continue, putting pressure on capacity. Space is still very tight for **ocean** as GRI will be effective May 1<sup>st</sup>.

### South East Asia

**Cambodia** - Rates are lowered for air movement due to slower market. **Ocean** continues to be in demand as space and equipment are two big issues delaying cargo movement.

**Indonesia** - **Airlines** are looking to add some additional flights mid-May, increasing capacity with rates remaining relatively stable. **Ocean** continues to be challenging as regional issues persist with scheduling challenges and equipment shortages.

**Malaysia** - **Airfreight** rates and capacity are expected to be stable and available for May. **Ocean** capacity remains in high demand with rates elevated and having issues with regional equipment and vessel issues persisting.

**Thailand** - No congestion to the US or EU with **airfreight**; rates continue to decrease weekly. However, Intra-Asia traffic remains congested, especially to HKG/ICN/TPE and TYO. With the lockdown in Shanghai port, vessel delays and container shortages are occurring; **ocean** capacity will remain tight.

**Philippines** - **Air** rates will continue to be elevated due to demand for EU and US shipments and low capacity. **Ocean** space is in short supply, and the current scheduling issues are slowing shipments and increasing transit times.

**Vietnam (Ho Chi Minh)** - Rates and capacity for **both** modes are stable and available. Raw material shortages have slowed factory production, which has opened up capacity and stabilized rates.

**Vietnam (Hanoi)** - **Air** freight rates are stable, and space is generally available. Factories are lacking raw materials for production, thus reducing outbound shipments. **Ocean** rates are stable with space available, but some vessels are delayed due to issues at Shanghai port.

### United States

US **airports** and **seaports** continue to struggle with large volumes of incoming/outgoing cargo. Although there has been some improvement, US gateway airports still have extended waits to recover import **air** freight. **Ocean** port delays are occurring on both coasts; USWC ports have improved, especially Los Angeles, but this is expected to change with many vessels set to arrive in June. Most USEC ports are now experiencing increased backlogs and berthing delays.

Air & Ocean Transportation  
Customs Brokerage  
Freight Brokerage  
Purchase Order Management  
Warehousing & Distribution Services  
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