

**NOVEMBER 2020**

**MONTHLY MONITOR**



**Market Update**

**India** - **Air** capacity is constrained, with many carriers having transit hub backlogs. Transit times for **air** remain 4 to 5 days to the United States. Every **ocean** port/liner has capacity issues and equipment shortages which is causing rollovers and delaying movement. Major Diwali holiday is this month which will create issues due to holiday closures.

**Bangladesh** - **Air** space is currently tight and there are some backlogs; rates remain high. The port is congested and there are container shortage and transit hub issues causing delays.

**Sri Lanka** - **Air** space is available but demand has increased. Transit times to US destinations are between 4-6 days. **Ocean** container shortages and increased demand is causing issues; space for both modes will continue, but more for **ocean** than **air** in November. Rates for **ocean** will likely continue to increase, and COVID outbreaks continue to affect shippers/factories.

**Hong Kong** - **Air** space remains critical due to high demand and the loss of passenger flights which is causing rate increases; transit times will likely increase through November. **Ocean** capacity remains tight to the USWC and USEC.

*Happy Holidays  
From Around The Globe!*

Date	Holiday	Origin
November 1st	All Saints Day	Phillipines
November 2nd	All Souls Day	Phillipines
November 2nd	Water Festival	Cambodia
November 9th	National Independence Day	Cambodia
November 14th	Deepawali	India, Malaysia and Sri Lanka
November 26th	Thanksgiving	United States
November 30th	Guru Nanak Dev Birthday	India

*Wen-Parker Logistics was recently named a Top 100 3PL by Inbound Logistics Magazine. WPL was also named a Great Supply Chain Partner by SCB Magazine for the 5<sup>th</sup> consecutive year!*

**Shanghai** – **Air** space is in high demand and **ocean** space is getting very tight, which will continue through November. **Ocean** container shortages are affecting the market and causing air conversions. **Air** services are delayed as backlogs are building, and air rates are increasing weekly.

### South East Asia

**Cambodia** - **Air** and **ocean** space is tight and will be an increasing issue through November, which will increase rates. We can handle **air** shipments to all destinations by direct **Air, Sea/Air, Air/Air, and Truck/Air (via BKK)**.

**Indonesia** - **Air** space is getting critical and this will continue through November. **Air** rates are rising and transit times are increasing. **Ocean** space is tight and there is a container shortage, causing rollovers and conversions to **air** freight.

**Malaysia** – **Air** and **ocean** space capacity is in very high demand. **Air** service is subject to longer transit and delays. **Ocean** is affected by container shortage and rollovers.

**Thailand** – **Air** space to Europe and the US is congested; there are backlogs at major Asia and ME transit hubs. **Ocean** space to the USEC and USWC is tight, with rollovers and container shortages occurring. **Ocean** service delays are common and increasing.

**Philippines** - **Air** space to the United States is getting tighter daily, and advance bookings are required to secure space; rates are steadily increasing. **Ocean** space remains tight, which will continue through November.

**Vietnam (Saigon)** – **Air** space is very tight and rates are increasing steadily; **air** freight is occasionally incurring delays due to congestion. Space for **ocean** is tight and demand is increasing, which will continue through November.

**Vietnam (Hanoi)** – **Air** capacity is getting tighter and rates are increasing. Transit times are still okay but some airlines are having delays and transit hub backlogs. **Ocean** freight is congested and capacity will get tighter as November progresses.

### United States

US **airports** and **seaports** continue to struggle with large volumes of incoming/outgoing cargo. Most large USA gateway airports (ORD/JFK/LAX) have extended waits to recover import **air** freight. **Ocean** port delays are common on both coasts, especially USWC ports.